

SUMMARY OF RATES AND TERMS – SIMMONS BANK FOUNDATION VISA®

Simmons Bank Foundation Visa® Card	
INTEREST RATES AND INTEREST CHARGES	
Annual Percentage Rate (APR) for Purchases	28.24% This APR will vary with the market based on the Prime Rate.
APR for Balance Transfers	28.24% This APR will vary with the market based on the Prime Rate.
APR for Cash Advances	29.24% This APR will vary with the market based on the Prime Rate.
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances, balance transfers, and convenience checks on the transaction date.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer financial Protection Bureau at http://www.consumerfinance.gov/learnmore .
FEES	
Annual Fee	\$0
Transaction Fees	
Balance Transfer	\$0
Cash Advance	Either \$4 or 3% of the amount of each cash advance, whichever is greater.
Foreign Transaction	2% of each transaction in US dollars.
Penalty Fees	
Late Payment	Up to \$39 .
Returned Payment	Up to \$39 .

How we will calculate your balance: We use a method called “average daily balance (including new purchases).”

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in the Credit Card Agreement that will be provided to you before you can begin using your new card.

Late Payment Fee: The Late Payment Fee is \$25 if you were not charged a Late Payment Fee during any of the prior six statement cycles. Otherwise, it is \$39. The amount of your Late Payment Fee will never be higher than your Minimum Payment Due.

Variable Rates: To determine your rate, we use the US Prime Rate published in the Wall Street Journal. The Prime Rate of 8.50% last published on December 13, 2023. To determine the rate offered, we apply the following formula, depending on your creditworthiness:

<u>Account Type</u>	<u>Purchase and Balance Transfer Rate</u>	<u>Cash Advance Rate</u>
Simmons Bank Foundation VISA	19.74% + Prime Rate	20.74% + Prime Rate