

SUMMARY OF RATES AND TERMS – SIMMONS RED REWARDS VISA®

Simmons Red Rewards Visa® Card	
INTEREST RATES AND INTEREST CHARGES	
Annual Percentage Rate (APR) for Purchases	17.50% to 25.50% based on your creditworthiness. This APR will vary with the market based on the Prime Rate.
APR for Balance Transfers	0% Intro APR for 12 billing cycles from transfer posting date for transfers completed within 60 days of account opening date. After that, 17.50% to 25.50% based on your creditworthiness. This APR will vary with the market based on the Prime Rate.
APR for Cash Advances	21.50% to 29.50% based on your creditworthiness. This APR will vary with the market based on the Prime Rate.
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances, balance transfers, and convenience checks on the transaction date.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer financial Protection Bureau at http://www.consumerfinance.gov/learnmore .
FEES	
Annual Fee	None
Transaction Fees	
Balance Transfer	First 60 days after account opening: Either \$10 or 5% of the amount of each balance transfer, whichever is greater. After the first 60 days: \$0 .
Cash Advance	Either \$4 or 3% of the amount of each cash advance, whichever is greater.
Foreign Transaction	2% of each transaction in US dollars.
Penalty Fees	
Late Payment	Up to \$39 .
Returned Payment	Up to \$39 .

How we will calculate your balance: We use a method called “average daily balance” (including new purchases).

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in the Credit Card Agreement that will be provided to you before you can begin using your new card.

Late Payment Fee: The Late Payment Fee is \$25 if you were not charged a Late Payment Fee during any of the prior six statement cycles. Otherwise, it is \$39. The amount of your Late Payment Fee will never be higher than your Minimum Payment Due.

Variable Rates: To determine your rate, we use the US Prime Rate published in the Wall Street Journal. The Prime Rate of 8.50% last published on December 13, 2023. To determine the rate offered, we apply the following formula, depending on your creditworthiness:

<u>Account Type</u>	<u>Purchase and Balance Transfer Rate</u>	<u>Cash Advance Rate</u>
Simmons Red Rewards Visa	9.00% to 17.00% + Prime Rate	13.00% to 21.00% + Prime Rate

You may not qualify for the lowest APRs disclosed above. The APRs applicable to your account will be determined by our review of your credit report, information you provide on your application, and other relevant information available to us.